

FISCAL NOTE

HB 2470 - SB 2887

February 19, 1998

SUMMARY OF BILL: Reinstates the auto rental surcharge credit to all auto rental businesses. Current law applies such credit only to new and used auto dealerships.

ESTIMATED FISCAL IMPACT:

Decrease State Revenues - \$1,700,000

Estimate assumes total 2% auto rental surcharge of \$5,000,000 for FY98-99 with credits authorized under the provisions of this bill totaling approximately 35% of the total surcharge.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, reading "James A. Davenport". The signature is fluid and cursive, with the first name "James" being the most prominent.

James A. Davenport, Executive Director